



**OFFSHORE**

ENERGY. COMMITTED.

ANNUAL REPORT 2020

## 4 CORPORATE STATEMENTS 2020

### 4.7 KEY FIGURES

Key IFRS financial figures

	2020	2019	2018	2017	2016
Turnover (US\$ million)	<b>3,496</b>	3,391	2,240	1,861	2,272
<b>Results (US\$ million)</b>					
Net profit/(loss) (continuing operations)	<b>327</b>	511	344	(1)	247
Dividend <sup>1</sup>	<b>165</b>	150	75	51	46
Operating profit (EBIT)	<b>605</b>	742	603	358	564
EBITDA	<b>1,043</b>	1,010	838	611	772
Underlying Operating profit (EBIT)	<b>692</b>	767	607	608	617
Underlying profit attributable to shareholders	<b>277</b>	391	247	151	308
Shareholders' equity at 31 December	<b>2,556</b>	2,748	2,634	2,501	2,516
Capital employed	<b>8,956</b>	8,217	7,617	8,430	8,997
Net debt	<b>5,209</b>	4,416	3,818	4,613	5,216
Capital expenditure	<b>75</b>	68	40	53	15
Depreciation, amortization and impairment	<b>439</b>	268	235	253	208
Number of employees (average)	<b>4,507</b>	4,259	4,103	4,150	5,237
Employee benefits	<b>614</b>	575	519	514	512
<b>Ratios (%)</b>					
Shareholders' equity / (total assets -/- current liabilities)	<b>30</b>	32	32	29	26
Current ratio (current assets / current liabilities)	<b>149</b>	137	128	123	112
Return on average capital employed	<b>8.1</b>	9.7	7.6	7.0	6.9
Return on average shareholders' equity	<b>10.5</b>	14.5	9.6	6.0	12.3
Operating profit (EBIT) / net turnover	<b>17.3</b>	21.9	26.9	19.2	24.8
Net profit/(loss) / net turnover	<b>9.4</b>	15.1	15.3	0.0	10.9
Net debt / shareholders' equity	<b>150</b>	122	106	130	148
Enterprise value / EBITDA	<b>9.3</b>	8.9	9.4	15.2	12.4
<b>Information per Share (US\$)</b>					
Net profit/(loss) <sup>2</sup>	<b>1.00</b>	1.84	1.04	-0.76	0.87
Dividend <sup>3</sup>	<b>0.89</b>	0.76	0.37	0.25	0.23
Shareholders' equity at 31 December	<b>13.55</b>	13.83	12.81	12.16	11.79
<b>Share price (EUR)<sup>4</sup></b>					
- 31 December	<b>15.57</b>	16.59	12.93	14.67	14.92
- highest close	<b>17.30</b>	18.35	17.12	16.12	15.20
- lowest close	<b>10.35</b>	12.80	10.14	12.88	9.59
Price / earnings ratio	<b>18.9</b>	10.1	14.4	-23.3	18.4
Number of shares outstanding (x 1,000)	<b>188,671</b>	198,671	205,671	205,671	213,471
Market capitalization (US\$ million)	<b>3,604</b>	3,703	3,044	3,619	3,357
Volume of traded shares (x 1,000)	<b>231,004</b>	223,570	269,134	295,385	379,108
New shares issued in the year (x 1,000)	<b>-</b>	-	-	-	1,776

<sup>1</sup> The dividend that will be proposed to the Annual General Meeting to be paid out

<sup>2</sup> Calculated based on weighted average shares outstanding

<sup>3</sup> Based on the number of shares outstanding less the number of treasury shares held at year-end

<sup>4</sup> Source: Euronext data on share prices, market capitalization and volume of traded shares

Key Directional financial figures

	2020	2019	2018	2017	2016
<b>Turnover (US\$ million)</b>	<b>2,368</b>	2,171	1,703	1,676	2,013
Lease and Operate	1,699	1,315	1,298	1,501	1,310
Turnkey	669	856	406	175	702
<b>EBIT (US\$ million)</b>	<b>254</b>	418	533	117	290
Lease and Operate	438	369	418	487	398
Turnkey	(100)	25	225	11	(22)
Other	(83)	23	(109)	(381)	(86)
<b>EBITDA (US\$ million)</b>	<b>1,021</b>	921	995	596	725
<b>Net Profit (US\$ million)</b>	<b>39</b>	235	301	(203)	(5)