



OFFSHORE

ENERGY. COMMITTED.

ANNUAL REPORT 2020

4 CORPORATE STATEMENTS 2020

4.7 KEY FIGURES

Key IFRS financial figures

	2020	2019	2018	2017	2016
Turnover (US\$ million)	3,496	3,391	2,240	1,861	2,272
Results (US\$ million)					
Net profit/(loss) (continuing operations)	327	511	344	(1)	247
Dividend ¹	165	150	75	51	46
Operating profit (EBIT)	605	742	603	358	564
EBITDA	1,043	1,010	838	611	772
Underlying Operating profit (EBIT)	692	767	607	608	617
Underlying profit attributable to shareholders	277	391	247	151	308
Shareholders' equity at 31 December	2,556	2,748	2,634	2,501	2,516
Capital employed	8,956	8,217	7,617	8,430	8,997
Net debt	5,209	4,416	3,818	4,613	5,216
Capital expenditure	75	68	40	53	15
Depreciation, amortization and impairment	439	268	235	253	208
Number of employees (average)	4,507	4,259	4,103	4,150	5,237
Employee benefits	614	575	519	514	512
Ratios (%)					
Shareholders' equity / (total assets -/- current liabilities)	30	32	32	29	26
Current ratio (current assets / current liabilities)	149	137	128	123	112
Return on average capital employed	8.1	9.7	7.6	7.0	6.9
Return on average shareholders' equity	10.5	14.5	9.6	6.0	12.3
Operating profit (EBIT) / net turnover	17.3	21.9	26.9	19.2	24.8
Net profit/(loss) / net turnover	9.4	15.1	15.3	0.0	10.9
Net debt / shareholders' equity	150	122	106	130	148
Enterprise value / EBITDA	9.3	8.9	9.4	15.2	12.4
Information per Share (US\$)					
Net profit/(loss) ²	1.00	1.84	1.04	-0.76	0.87
Dividend ³	0.89	0.76	0.37	0.25	0.23
Shareholders' equity at 31 December	13.55	13.83	12.81	12.16	11.79
Share price (EUR)⁴					
- 31 December	15.57	16.59	12.93	14.67	14.92
- highest close	17.30	18.35	17.12	16.12	15.20
- lowest close	10.35	12.80	10.14	12.88	9.59
Price / earnings ratio	18.9	10.1	14.4	-23.3	18.4
Number of shares outstanding (x 1,000)	188,671	198,671	205,671	205,671	213,471
Market capitalization (US\$ million)	3,604	3,703	3,044	3,619	3,357
Volume of traded shares (x 1,000)	231,004	223,570	269,134	295,385	379,108
New shares issued in the year (x 1,000)	-	-	-	-	1,776

¹ The dividend that will be proposed to the Annual General Meeting to be paid out

² Calculated based on weighted average shares outstanding

³ Based on the number of shares outstanding less the number of treasury shares held at year-end

⁴ Source: Euronext data on share prices, market capitalization and volume of traded shares

Key Directional financial figures

	2020	2019	2018	2017	2016
Turnover (US\$ million)	2,368	2,171	1,703	1,676	2,013
Lease and Operate	1,699	1,315	1,298	1,501	1,310
Turnkey	669	856	406	175	702
EBIT (US\$ million)	254	418	533	117	290
Lease and Operate	438	369	418	487	398
Turnkey	(100)	25	225	11	(22)
Other	(83)	23	(109)	(381)	(86)
EBITDA (US\$ million)	1,021	921	995	596	725
Net Profit (US\$ million)	39	235	301	(203)	(5)