



OFFSHORE

ENERGY. COMMITTED.

ANNUAL REPORT 2020

4.9.5 COMPLIANCE REPORTING

SBM Offshore reports on significant fines paid by SBM Offshore and all affiliate companies. To define a significant fine the following thresholds are considered (subject to final assessment by Management Board on a case by case basis) :

1. **Operational fines of a regulatory and/or administrative nature which exceed US\$500,000**

1 significant operational fine had to be paid by an affiliated company in 2020, amounting approximately US\$950k – of which 50% is attributable to SBM Offshore

2. **Legal and compliance fines of a criminal nature which exceed US\$50,000**

No significant legal and compliance fines had to be paid in 2020.