



**OFFSHORE**

ENERGY. COMMITTED.

ANNUAL REPORT 2020

## 4.11 GRI CONTENT INDEX

This report has been prepared in accordance with the Global Reporting Initiative standards: Core option (General Disclosures and information linked to our Material Topics from version 2016 of the GRI standards).

Standard	Disclosure	Reference /direct answer
<b>1. Organizational profile</b>		
102-1	Name of the organization	SBM Offshore N.V
102-2	Activities, brands, products, and services	1.2
102-3	Location of the organization's headquarters	5.2
102-4	Location of operations	1.2
102-5	Ownership and legal form	3.2
102-6	Markets served	1.2
102-7	Scale of the organization	1.2, 2.2
102-8	Information on employees and other workers	2.1.4, 4.10
102-9	Supply chain	2.1.3
102-10	Significant changes to the organization and its supply chain	No significant changes
102-11	Precautionary Principle or approach	Sustainability policy
102-12	External initiatives	2.2
102-13	Memberships of associations	2.1.2.1
<b>2. Strategy</b>		
102-14	Statement from senior decision-maker	1.1.1
<b>3. Ethics and integrity</b>		
102-16	Values, principles, standards, and norms of behavior	1.3.1, 3.6.2, 3.8.2
<b>4. Governance</b>		
102-18	Governance structure	3.2
<b>5. Stakeholder Engagement</b>		
102-40	List of stakeholder groups	1.2
102-41	Collective bargaining agreements	4.9.4, 4.10.3
102-42	Identifying and selecting stakeholders	1.2, 4.8
102-43	Approach to stakeholder engagement	1.2, 4.8
102-44	Key topics and concerns raised	1.2
<b>6. Reporting practise</b>		
102-45	Entities included in the consolidated financial statements	4.3.30
102-46	Defining report content and topic Boundaries	4.9
102-47	List of material topics	1.2, 4.8
102-48	Restatements of information	n/a
102-49	Changes in reporting	4.9
102-50	Reporting period	calendar year 2020
102-51	Date of most recent report	February 11, 2021
102-52	Reporting cycle	annual
102-53	Contact point for questions regarding the report	5.2
102-54	Claims of reporting in accordance with the GRI Standards	2.2 , 4.8.1
102-55	GRI content index	4.11
102-56	External assurance	4.13

## 4 CORPORATE STATEMENTS 2020

### MATERIAL TOPICS

Reporting standard	Disclosure	Reference/omission
<b>1. Material topic: <i>Energy Transition</i></b>		
GRI 103: Management approach	103-1 Explanation of the material topic and its Boundary	2.1.9, 4.8.4
	103-2 The management approach and its components	2.1.9, 4.8.4
	103-3 Evaluation of the management approach	2.1.9, 4.8.4
Own Indicator	% of R&D investments in non-carbon technologies	2.1.9
<b>2. Material topic: <i>Ethics &amp; Compliance</i></b>		
GRI 103: Management approach	103-1 Explanation of the material topic and its Boundary	2.1.1, 3.6.2
	103-2 The management approach and its components	2.1.1, 3.6.2
	103-3 Evaluation of the management approach	2.1.1, 3.6.2
Own Indicator	Training on-corruption policies and procedures	2.1.1
GRI 205-3: Anti-corruption	Confirmed incidents of corruption and actions taken	2.1.1
GRI 419-1: Socioeconomic Compliance	Non-compliance with laws and regulations in the social and economic area	2.1.1
<b>3. Material topic: <i>Employee Health, Safety and Security (incl. content re. Human Rights)</i></b>		
GRI 103: Management approach (for HSSE & Human Rights)	103-1 Explanation of the material topic and its Boundary	2.1.2
	103-2 The management approach and its components	2.1.2
	103-3 Evaluation of the management approach	2.1.2
GRI 403-9 Occupational Health and Safety	Work-related Injuries	2.1.2
Own Indicator	Number of process safety events by business activity	2.1.2
GRI 412-3 Human Rights Assessment	Significant investment agreements and contracts that include human rights clauses or that underwent human rights screening	2.1.2
<b>4. Material topic: <i>Economic Performance</i></b>		
GRI 103: Management approach	103-1 Explanation of the material topic and its Boundary	2.1.5
	103-2 The management approach and its components	2.1.5
	103-3 Evaluation of the management approach	2.1.5
GRI 201-1: Economic Performance	Direct economic value generated or distributed (Cash Flow/ EBITDA %)	2.1.5
<b>5. Operational Excellence &amp; Quality</b>		
GRI 103: Management approach	103-1 Explanation of the material topic and its Boundary	2.1.3
	103-2 The management approach and its components	2.1.3
	103-3 Evaluation of the management approach	2.1.3
Own Indicator	Certification and classification performance on; ISO 9001, ISO 14001, OHSAS 18001 & ISM	2.1.3, 4.12
<b>6. Material topic: <i>Market Positioning (incl. content re partnerships &amp; retaining/developing employees)</i></b>		
GRI 103: Management approach	103-1 Explanation of the material topic and its Boundary	2.1.10
	103-2 The management approach and its components	2.1.10
	103-3 Evaluation of the management approach	2.1.10
Own Indicator	Sustainability Benchmarking	2.1.10
102-7 or Own Indicator	# of Projects Under Development (construction)	2.1.10

Reporting standard	Disclosure	Reference/omission
<b>7. Material topic: Emissions</b>		
GRI 103: Management approach	103-1 Explanation of the material topic and its Boundary	2.1.6
	103-2 The management approach and its components	2.1.6
	103-3 Evaluation of the management approach	2.1.6
GRI 305-1 Emissions	Direct greenhouse gas (GHG) emissions (Scope 1)	2.1.6, 4.9.2
GRI 305-2 Emissions	Energy indirect greenhouse gas (GHG) emissions (Scope 2)	2.1.6, 4.9.2
GRI 305-7 Emissions	and other significant air emissions	2.1.6, 4.9.2
Own Indicator	Volume of flared and vented hydrocarbon	2.1.6, 4.9.2
<b>8. Material topics: Innovation</b>		
GRI 103: Management approach	103-1 Explanation of the material topic and its Boundary	2.1.8
	103-2 The management approach and its components	2.1.8
	103-3 Evaluation of the management approach	2.1.8
Own Indicator	TRL Progress (Market Readiness – TRL 4)	2.1.8
<b>9. Material topics: Digitalization</b>		
GRI 103: Management approach	103-1 Explanation of the material topic and its Boundary	2.1.7
	103-2 The management approach and its components	2.1.7
	103-3 Evaluation of the management approach	2.1.7
Own Indicator	# of signals captured & percentage increase y-o-y	2.1.7
<b>10. Material topics: Retaining &amp; Developing Employees</b>		
GRI 103: Management approach	103-1 Explanation of the material topic and its Boundary	2.1.4
	103-2 The management approach and its components	2.1.4
	103-3 Evaluation of the management approach	2.1.4
GRI 404-3 Training and Education	Percentage of employees receiving regular performance and career development reviews	2.1.4
Own Indicator	Employee Turnover rate	4.10.3