



OFFSHORE

ENERGY. COMMITTED.

ANNUAL REPORT 2020

5 ADDITIONAL INFORMATION

5.1 Glossary

Term	Definition
A&RC	Appointment and Remuneration Committee
AGM	Annual General Meeting of Shareholders
API	American Petroleum Institute
boepd	Barrels of Oil Equivalent Per Day
bopd	Barrels of Oil Per Day
CALM	Catenary Anchor Leg Mooring
CAPEX	Capital Expenditure
CDP	Carbon Disclosure Project
CGCO	Chief Governance and Compliance Officer
CGU	Controladoria Geral da Uniao – Comptroller General's Office
CMIH	China Merchants Industry Holdings
CMO	Change Management Office
D&I	Diversity & Inclusion
DSCV	Diving Support and Construction Vessel
EBIT	Earnings before Interest and Tax
EBITDA	Earnings before Interest, Taxes, Depreciation and Amortization
EGM	Extraordinary General Meeting of Shareholders
EPC	Engineering Procurement and Construction
EPCI	Engineering Procurement Construction and Installation
EPS	Earnings per Share
ERM	Enterprise Risk Management
ERP	Enterprise, Resource, Planning
ESG	Environmental, Social and Governance
Euribor	Euro Interbank Offered Rate
FEED	Front-End Engineering and Design
FID	Final Investment Decision
FLNG	Floating Liquefied Natural Gas
FOW	Floating Offshore Wind
FPSO	Floating Production Storage and Offloading
FPU	Floating Production Unit
FSO	Floating Storage and Offloading
GCD	Group Compliance Director
GDPR	General Data Protection Regulation
GEMS	Global Enterprise Management System
GHG	Greenhouse Gases
GRCF	Group Risk and Compliance Function
GRI	Global Reporting Initiative
GTS	Group Technical Standards

Term	Definition
GWP	Global Warming Potential
HEMP	Hazards and Effects Management Process
HR	Human Resources
HSS	Health, Safety & Security
HSSE	Health, Safety, Security & Environment
IASB	International Accounting Standards Board
ICOFR	Internal Control Over Financial Reporting
IEA	International Energy Agency
IFRS	International Financial Reporting Standards
IOGP	International Association of Oil and Gas Producers
IP	Intellectual Property
IPCC	Intergovernmental Panel on Climate Change
IPIECA	International Petroleum Industry Environmental Conservation Association
ISM	International Safety Management
ISO	International Organization for Standardization
ISPS	International Ship and Port Facility Security
ISRS	International Sustainability Rating System™
JV	Joint Venture
KPI	Key Performance Indicator
LBCR	Lease Backlog Cover Ratio
LIBOR	London Interbank Offered Rate
LNG	Liquefied Natural Gas
LOPC	Loss of Primary Containment
LPG	Liquefied Petroleum Gas
LTI	Long-Term Incentive
MNOPF	Merchant Navy Officers Pension Fund
MOPU	Mobile Offshore Production Unit
MPF	Multi-Purpose Floater
mtpa	Million Tonnes per Annum
NGO	Non-Governmental Organization
NOx	Nitrous Oxides
NPV	Net Present Value
OECD	Organization for Economic Co-operation and Development
OHSAS	Occupational Health and Safety Assessment Series
OIFR	Occupational Illness Frequency Rate
OIPOC	Operational Intelligence & Performance Optimization Center

Term	Definition
OPEX	Operating Expenditure
PFC	Production Field Center
PP&E	Property, Plant & Equipment
PPE	Personal Protective Equipment
ppm	Parts Per Million
PSE	Process Safety Events
PSF	Process Safety Fundamentals
PSM	Process Safety Management
R&D	Research and Development
RAC	Risk Assurance Committee
RCF	Revolving Credit Facility
ROACE	Return on average capital employed
ROAE	Return on average equity
RP	Remuneration Policy
RSU	Restricted Share Unit
SASB	Sustainability Accounting Standards Board
SDG	United Nations Sustainable Development Goals
SOx	Sulphur Oxides
SRD II	EU Shareholders' Rights Directive
SRS	Single Reporting System
STI	Short-Term Incentive
SWS	Shangahi Waigaoquiao Shipbuilding
TCFD	Task Force on Climate-Related Financial Disclosures
TLP	Tension-Leg Platform
TMS	Turret Mooring System
TRIFR	Total Recordable Injury Frequency Rate
TRL	Technology Readiness Level
TSR	Total Shareholder Return
UN	United Nations
UNGP	United Nations' Guiding Principles
VLCC	Very Large Crude Carriers
WEC	Wave Energy Converter

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5.2 ADDRESSES & CONTACT DETAILS

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